

Dividend Policy

Approved and adopted on 13 January 2023



Contents

Clause	Page
1 DIVIDEND POLICY	3

Dividend policy

- 1.1 Flow Traders Ltd. (the “**Company**”) intends to pay dividends annually in two instalments, with a target aggregate dividend pay-out ratio of at least 50% of the Company’s net profits realised during the financial year. The Company’s board may decide, in accordance with the Company’s Bye-Laws and board rules, that the profits realised during a financial year will fully or partially be appropriated to increase and/or form reserves. A distribution of (interim) dividends is subject to applicable rules and regulations, the Company’s Bye-Laws and the board rules.
- 1.2 It is anticipated that our interim dividends will be declared and paid following the publication of our results for the first half of each year. There can be no assurance that in any given year a dividend will be proposed or declared.
- 1.3 The payment of dividends, if any, and the amounts and timing thereof, will depend on a number of factors, including future profits, financial conditions, general economic and business conditions, and future prospects and such other factors as the Company’s board may deem relevant, as well as other legal and regulatory requirements. Our intentions in relation to dividends are subject to numerous assumptions, risks and uncertainties, many of which may be beyond our control.