



Flow Traders Foundation Annual Report



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Message of the Board

Dear Reader,

We are proud to present the 2024 Annual Report of the Stichting Flow Traders Foundation (the “Foundation”).

The Foundation is dedicated to fighting poverty in all regions where the Flow Traders Group operates. Our mission is to provide support and resources to those in need, helping individuals and families build better, more secure futures.

Since our establishment in 2020, the Foundation has steadily grown, expanding our reach and deepening our impact through meaningful partnerships with organizations.

This year marks an exciting milestone as we celebrate five years of giving back. We are incredibly proud of what has been achieved so far and remain deeply committed to expanding our efforts and creating lasting, global impact.

Reflecting on 2024, it has been a year filled with purpose, collaboration, and compassion. We have partnered with a range of remarkable charities, supported impactful initiatives led by Flow Traders employees, and brought new projects to life through our passionate network of ambassadors and partners.

One of the highlights of the year was hosting our largest Annual Poker Tournament to date, now in its tenth year, this event brings together the financial community in Amsterdam to raise funds for meaningful causes. We also partnered with Gezond in Mijn Streek, a charity in the Netherlands focused on supporting underserved communities in the south of the country. Their mission to provide educational and structural tools to help families escape poverty is closely aligned with our values.

In the United States, we supported the full renovation of a homeless shelter kitchen, helping ensure that those living on the streets receive daily meals in a dignified environment. In Amsterdam, Flow Traders employees also

volunteered on several occasions to cook for the homeless, actions that speak to our local commitment and the hands-on spirit of our team.

Throughout the year, we continued our work with long-standing partners such as JEF, IIMPACT India, and SINA, among others, allowing us to grow our impact and contribute meaningfully to our mission.

We would like to extend our heartfelt thanks to the Flow Traders employees, ambassadors, and partners who have supported the Foundation through volunteering, fundraising, and close collaboration with our charity partners. Your dedication makes our work possible.

Thank you for supporting the Flow Traders Foundation.

Together, we make a difference.

Sincerely,

The Board of the Stichting Flow Traders Foundation

Chairman: Dennis Dijkstra

Treasurer: Jan van Kuijk

Secretary: Roger Hodenius

Our mission

The overall mission of the Foundation is to fight poverty. The Foundation aims to provide support and assistance to those living in poverty. The Foundation's key focus is on structurally supporting in order foster long-term and sustainable societal improvements by working with initiatives that are aligned with our approach. This results in the Foundation providing direct and indirect aid (goods), granting microcredits, providing information, volunteering for events, supporting initiatives shared by Flow Traders employees, and or/ financial means.

Flow Traders has always encouraged and supported its employees to give to society, in 2020 the Foundation was formally created to capture these initiatives and create greater impact. Over the last few years, we have continued to support several global and local charities and projects, expanded our activities in terms of employee volunteering and formalized our operations.

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Financial Statements

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Statement of financial position	As at 31 December		
	Note	2024	2023
Assets			
Fixed assets	5	6,847,521	5,161,183
Non-current assets		6,847,521	5,161,183
Cash and cash equivalents	6	1,165,401	1,302,729
Total current assets		1,165,401	1,302,729
Total assets		8,012,922	6,463,912
Equity			
Core capital purpose reserve	7	6,847,521	5,161,183
General reserve	8	1,165,401	1,302,729
Total reserves		8,012,922	6,463,912
Total reserves & liabilities		8,012,922	6,463,912

The section notes to the financial statements are an integral part of these financial statements.

Statement of income and expenses	For the year ended 31		
		December	
	Note	2024	2023
Donations received		812,635	1,195,919
Donations granted		(522,383)	(693,905)
Net donations		290,252	502,014
Dividends received		40,494	316,109
Unrealized gains and losses financial investment	5	1,185,702	(1,099,800)
Interest income and expenses		36,689	22,789
Interest and income from investments		1,262,885	(760,902)
Bank expenses		1,282	1,788
Other expenses		1,846	1,041
Operating expenses		3,128	2,829
Result of income and expenses	9	1,550,009	(261,717)
Reduction () or addition to the general reserve	8	(136,329)	338,100
Reduction () or addition to the core capital reserve	7	1,686,338	(599,817)
Total appropriation of the results		1,550,009	(261,717)

The section notes to the financial statements are an integral part of these financial statements.

1. Reporting Entity

The Stichting Flow Traders Foundation (“the Foundation”) was founded on 28 April 2020, as a result of Flow Traders group (“Flow Traders”) employees as well as two of its founders, Jan van Kuijk and Roger Hodenius, wishing to make a significant societal contribution with a focus on the health and wellbeing of people in need. After its founding, the Foundation has been granted an ANBI (algemeen nut beogende instelling) status. The Foundation is registered at the Netherlands Chamber of Commerce under number 779.14007 and is registered as at the Dutch Tax and Customs Administration (Belastingdienst) under number RSIN 8611.95.800.

2. Reporting period and reporting currency

The financial statements for the year ended 31 December 2024 are presented in euros, which is also the Foundation’s functional currency and rounded to the nearest euro. Consequently, the rounded amounts may not add up to the rounded total in all cases. Following article 396 Book 2 of the Dutch Civil Code as a small foundation there is no mandatory external audit.

3. Applied standards

This financial statements have been prepared in accordance with the Dutch Financial Reporting directives for non-profit organizations (“Richtlijn voor de Jaarverslaggeving RJ 640). The principles applied for the valuation of assets and liabilities and the determination of the results are based on historical costs, unless stated otherwise in the further principles.

4. Going concern

These financial statements have been prepared on the basis of the going concern assumption.

5. Financial Fixed Assets

The investment portfolio of the Foundation will consist of Flow Traders Ltd. ordinary shares and/or ordinary shares of other listed companies. The board of the Foundation applies an investment policy by which the Core Capital will not be reduced (“Core Capital”, refer to note 7 Core Capital Reserve). Financial fixed assets include equity investments of the Foundation. The equity investments

are valued at the market value with unrealized changes included in the statement of income and expenses.

Fixed assets movements	2024	2023
Opening Balance	5,161,183	5,761,000
Additions and purchases	500,636	500,000
Sales transactions	—	—
Price Movements	1,185,702	(1,099,800)
Other movements	—	—
Closing Balance	6,847,521	5,161,183

As per year end 2024 the Foundation hold 317,603 shares of Flow Traders Ltd. against a price of €21.56 (2023: 287,371 shares at €17.96) with market value of €6,847,521 (2023: €5,161,183).

As part of the donation agreements between certain Non-Executive Directors to the Board of Flow Traders Ltd. and the Foundation, the Foundation is obligated to invest the donations received from these members into shares of the Company. In 2024 the Foundation received a donation of €0.50 million from current and former Non-Executive Board members of Flow Traders Ltd., which it used to purchase 30,232 shares in Flow Traders Ltd. against a share price of €16.56.

6. Cash and cash equivalents

The liquid assets are related to the Foundation’s bank accounts at ING Bank and are at the free disposal of the Foundation.

7. Core Capital Reserve

The Core Capital Reserve is a special purpose reserve of the Foundation and per 31 December 2024 equals the Financial Fixed Assets of €6,847,521 (2023: €5,161,183). The Core Capital of the Foundation will consist of Flow Traders Ltd. ordinary shares and/or ordinary shares of other listed companies. The Core Capital cannot be reduced. The Core Capital remains a solid base for a sustainable source of dividend income and will only be released upon liquidation and spent in accordance with the then existing purpose and the articles of association.

Amsterdam, 24 June, 2025

8. General reserve

The general reserve reflects the free disposable capital of the Foundation. As at 31 December 2024 the general reserve amounted to €1,165,401 (2023 €1,302,729).

9. Principles for determining the income and expenses

The result is determined as the difference between the total income and the total costs. The income is recognized in the year in which it was realized and costs as soon as they are foreseeable. Income is related to donations from Flow Traders-group, Flow Traders staff members as well as independent non-executive board members. Dividends received and the changes in valuation of the long term investments are accounted for in the income statement.

10. Budget

It has been decided not to add the Foundation's budget figures in the statement of income and expenditure, because it is not seen as instrumental in the activities of the Foundation.

11. Staff

The entity had no employees during 2024 (2023: nil). The Foundation receives support from Flow Traders in the form of legal, finance, communications activities and services.

12. Directors' remuneration

In financial year 2024, no remuneration as referred in Article 2:383 paragraph 1 BW was paid to directors.

Chairman: Dennis Dijkstra

Treasurer: Jan van Kuijk

Secretary: Roger Hodenius

Colophon

Stichting Flow Traders Foundation

Jacob Bontiusplaats 9

1018 LL Amsterdam

The Netherlands

www.flowtraders.com