

ETP Market Update February 2018

	2018		2017												2016												2015												
	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	June	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	June	May	Apr	Mar	Feb	Jan	
On & Off Exchange* Value Traded - Global (Ebn)	2,478	1,983	1,690	1,605	1,435	1,379	1,552	1,320	1,802	1,599	1,550	1,961	1,438	1,605	1,872	2,136	1,456	1,759	1,455	1,495	1,973	1,509	1,572	1,820	1,959	2,282	2,009	1,555	1,793	1,940	2,211	1,823	1,838	1,448	1,615	1,863	1,371	1,876	
On & Off Exchange* Value Traded - EMEA (Ebn)	139	125	99	108	96	99	92	100	105	129	103	127	103	109	86	99	65	68	64	84	102	65	73	83	92	91	84	71	71	74	88	81	84	71	82	93	75	88	
On & Off Exchange Value Traded - Americas (Ebn)	2,178	1,680	1,360	1,262	1,186	1,137	1,310	1,080	1,525	1,315	1,297	1,650	1,215	1,391	1,542	1,786	1,277	1,572	1,260	1,271	1,706	1,302	1,325	1,533	1,702	2,022	1,728	1,263	1,519	1,670	1,913	1,463	1,379	1,168	1,307	1,554	1,194	1,632	
On & Off Exchange Value Traded - APAC (Ebn)	162	178	231	236	154	143	150	140	172	155	150	185	120	105	244	251	113	119	131	140	164	141	174	205	165	168	197	221	164	196	210	280	375	209	226	216	102	155	
APAC - Off Exchange Market Value Traded in China (bn)	56	82	166	141	87	86	92	86	103	92	88	119	68	48	178	168	62	61	66	62	77	78	92	120	74	63													
Americas - Off Exchange Market Value Traded (Ebn)	720	674	529	452	448	430	461	393	528	475	465	606	453	538	603	633	439	527	447	466	593	455	464	535	553	656	603	434	504	565	613	489	475	400	442	530	392	505	
EMEA - Off Exchange Market Value Traded on MTF** (Ebn)	66	56	34	36	35	34	30	33	34	42	35	43	30	33																									
EMEA - Off Orderbook* Market Value Traded (Ebn)	9	12	22	27	23	25	25	28	28	35	26	35	33	29	35	40	28	27	29	37	42	27	30	35	34	36	33	30	28	27	33	30	25	25	31	35	28	30	
Assets under Management*** - Global (Ebn)	3,997	4,055	3,962	3,909	3,883	3,718	3,613	3,590	3,604	3,596	3,622	3,610	3,556	3,363	3,323	3,215	3,047	3,017	3,012	2,963	2,849	2,818	2,716	(5,209)	2,609	2,600	2,667	2,821	2,698	2,497	2,542	2,716	2,642	2,722	2,648	2,560	2,611	2,460	
Assets under Management - EMEA (Ebn)	667	671	660	652	648	627	609	605	607	604	599	595	574	548	541	524	514	511	509	502	482	480	471	(898)	452	446	460	491	475	453	466	485	467	480	473	478	486	462	
Assets under Management - Americas (Ebn)	2,957	3,015	2,949	2,905	2,891	2,764	2,686	2,674	2,684	2,679	2,710	2,700	2,670	2,521	2,498	2,402	2,251	2,228	2,234	2,198	2,112	2,081	2,017	(3,881)	1,938	1,943	1,987	2,105	2,004	1,845	1,876	2,018	1,968	2,029	1,972	1,895	1,936	1,819	
Assets under Management - APAC (Ebn)	373	368	354	351	344	327	319	311	313	314	313	315	312	294	283	288	282	278	269	263	256	257	227	(430)	219	211	219	225	219	199	200	213	208	212	202	187	189	178	
# of ETP listings - Global	10,856	10,751	10,757	10,733	10,691	10,619	10,466	10,460	10,394	10,280	10,156	10,079	9,897	9,833	9,790	9,720	9,714	9,622	9,512	9,486	9,458	9,339	9,235	9,050	9,007	8,835	8,825	8,735	8,651	8,516	8,462	8,368	8,230	8,152	8,085	8,002	7,937	7,799	
# of ETP listings - EMEA	5,433	5,393	5,486	5,527	5,573	5,532	5,439	5,455	5,443	5,400	5,351	5,306	5,196	5,169	5,154	5,143	5,150	5,109	5,108	5,096	5,107	5,073	5,041	4,999	4,876	4,742	4,751	4,723	4,690	4,596	4,584	4,565	4,548	4,522	4,472	4,427	4,392	4,328	
# of ETP listings - Americas	3,815	3,760	3,679	3,634	3,572	3,545	3,513	3,523	3,493	3,449	3,390	3,370	3,344	3,316	3,290	3,248	3,226	3,204	3,140	3,142	3,117	3,066	3,026	2,995	2,980	2,950	2,938	2,904	2,884	2,858	2,825	2,784	2,700	2,688	2,676	2,661	2,643	2,598	
# of ETP listings - APAC	1,608	1,598	1,592	1,572	1,546	1,542	1,514	1,482	1,458	1,431	1,415	1,403	1,357	1,348	1,346	1,329	1,338	1,309	1,264	1,248	1,234	1,200	1,168	1,156	1,151	1,143	1,136	1,108	1,077	1,062	1,053	1,019	982	942	937	914	902	873	
# of new ETP products - Global	118	107	115	145	96	122	76	65	76	112	78	98	58	56	70	76	94	111	39	69	131	114	96	103	75	56	96	145	122	99	96	98	107	105	92	110	133	77	
# of new ETP products - EMEA	50	34	50	55	33	32	20	23	18	63	30	16	14	16	15	50	23	25	5	23	46	47	35	56	39	23	27	94	68	44	26	37	35	36	44	47	65	33	
# of new ETP products - Americas	44	57	35	60	47	64	37	22	37	31	31	26	36	33	34	14	29	54	11	23	40	29	40	35	26	23	29	21	30	44	36	41	34	37	27	34	44	32	
# of new ETP products - APAC	24	16	30	30	16	26	39	20	21	18	17	56	8	7	21	12	42	32	23	23	23	45	38	21	12	10	40	30	24	11	34	20	38	32	21	29	24	12	

*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

** : Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ

*** Note: Assets under Management estimates as included in Blackrock Global ETP Landscape

Source: Blackrock Global ETP Landscape, Tradeweb, Bloomberg RfQ, Flow Traders analysis