

ETP Market Update December 2020

	2020												2019
	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec
On & Off Exchange* Value Traded - Global (€bn)	2,357	2,606	2,440	2,737	2,069	2,568	3,230	2,645	3,320	5,797	2,938	2,212	1,786
On & Off Exchange* Value Traded - EMEA (€bn)	155	193	141	136	107	147	176	141	163	331	199	149	128
On & Off Exchange Value Traded - Americas (€bn)	1,877	2,112	2,091	2,353	1,707	2,086	2,763	2,281	2,850	5,021	2,495	1,905	1,483
On & Off Exchange Value Traded - APAC (€bn)	325	301	208	247	254	335	290	222	308	446	244	159	175
<i>EMEA - Off Exchange Market Value Traded on MTF** (€bn)</i>	87	107	76	71	56	83	95	74	82	180	114	84	75
<i>EMEA - Off Orderbook* Market Value Traded (€bn)</i>	17	23	17	15	13	17	21	17	22	46	24	18	17
<i>Americas - Off Exchange Market Value Traded (€bn)</i>	742	767	762	826	632	731	997	841	1,101	1,716	832	723	562
<i>APAC - On & Off Exchange Market Value Traded in China (€bn)</i>	189	161	104	137	145	218	119	99	115	164	131	78	113
Assets under Management*** - Global (€bn)	<i>Pending</i>	<i>n/a</i>	<i>n/a</i>	5,788	<i>n/a</i>	<i>n/a</i>	5,480	<i>n/a</i>	<i>n/a</i>	4,801	<i>n/a</i>	<i>n/a</i>	5,616
Assets under Management - EMEA (€bn)				947			888			780			928
Assets under Management - Americas (€bn)				4,177			3,971			3,459			4,081
Assets under Management - APAC (€bn)				664			622			562			607
# of ETP listings - Global	13,298	13,257	13,165	13,122	13,039	12,980	12,902	13,124	13,027	12,947	12,910	12,788	12,751
# of ETP listings - EMEA	5,891	5,922	5,906	5,901	5,886	5,885	5,862	6,144	6,114	6,093	6,066	6,025	6,046
# of ETP listings - Americas	5,113	5,064	5,011	4,971	4,915	4,881	4,847	4,798	4,757	4,725	4,726	4,656	4,620
# of ETP listings - APAC	2,294	2,271	2,248	2,250	2,238	2,214	2,193	2,182	2,156	2,129	2,118	2,107	2,085
Average VIX per month	22.49	25.34	29.38	28.06	22.92	27.17	31.53	31.31	42.17	57.73	19.58	14.15	13.74
VIX high per month	27.85	37.46	38.80	33.89	24.47	31.44	39.57	38.08	56.68	77.60	44.43	18.09	16.30
VIX low per month	20.46	20.56	24.90	25.46	21.87	24.58	24.32	27.88	31.95	32.94	13.96	12.10	12.12

Notes:

*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

**:: Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

***: BlackRock Global ETP Landscape (issued quarterly)

Sources: Blackrock Global ETP Landscape, Tradeweb, Bloomberg, Flow Traders analysis