

Company Compiled Consensus

Q323

(EURm)	Mean	Min	Max	Median
Value traded (EURbn)	358	335	399	350
Europe	146	144	147	146
Americas	184	162	227	174
Asia	28	25	31	28
Normalized Net Trading Income	58.6	53.0	64.2	58.8
Europe	31.3	26.5	33.3	32.7
Americas	15.3	10.4	25.0	13.0
Asia	12.0	7.5	15.7	12.3
Normalized Other Income	(1.9)	(2.3)	(1.5)	(1.9)
Normalized Total Income	58.0	53.0	62.7	57.6
Normalized Fixed Expenses	44.8	43.4	45.3	45.2
Variable Employee Expenses	3.3	1.5	4.4	3.7
Normalized Operating Expenses	47.6	45.0	49.1	47.9
Normalized EBITDA	10.3	7.7	14.9	9.0
<i>% Margin</i>	18%	14%	24%	16%
Depreciation & Amortization	5.0	3.8	6.7	4.7
Normalized Profit before tax	5.7	3.0	10.4	4.4
Normalized Tax	1.2	0.6	2.3	1.0
<i>% Tax Rate</i>	21%	20%	22%	23%
Normalized Net profit	4.5	2.3	8.1	3.4
Normalized basic EPS (EUR)	0.13	(0.01)	0.47	0.07