

ETP Market Update - May 2023

	2023					2022							
	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
On & Off Exchange* Value Traded - Global (€bn)	3,431	2,894	4,715	3,328	3,306	3,640	3,976	4,024	4,244	3,623	3,544	4,253	5,119
On & Off Exchange* Value Traded - EMEA (€bn)	162	133	218	173	182	168	180	158	184	164	184	187	198
On & Off Exchange Value Traded - Americas (€bn)	2,874	2,350	4,015	2,754	2,763	3,000	3,269	3,512	3,658	3,022	2,958	3,608	4,569
On & Off Exchange Value Traded - APAC (€bn)	395	411	482	401	361	472	527	354	402	437	402	458	352
<i>EMEA - Off Exchange Market Value Traded on MTF** (€bn)</i>	102	83	135	111	118	107	110	93	109	99	118	114	114
<i>EMEA - Off Orderbook* Market Value Traded (€bn)</i>	18	16	26	19	20	20	21	16	25	23	20	25	29
<i>Americas - Off Exchange Market Value Traded (€bn)</i>	1,110	941	1,466	1,117	1,207	1,336	1,394	1,444	1,508	1,293	1,227	1,458	1,628
<i>APAC - On & Off Exchange Market Value Traded in China (€bn)</i>	275	305	339	290	252	346	381	223	277	305	264	304	222
Assets under Management*** - Global (€bn)	n/a	n/a	8,673	n/a	n/a	8,143	n/a	n/a	8,183	n/a	n/a	8,525	n/a
Assets under Management - EMEA (€bn)			1,394			1,278			1,267			1,370	
Assets under Management - Americas (€bn)			6,322			5,957			6,023			6,198	
Assets under Management - APAC (€bn)			958			908			893			957	
# of ETP listings - Global	14,913	14,888	14,810	14,753	14,692	14,688	14,602	14,507	14,372	14,220	14,042	13,958	13,791
# of ETP listings - EMEA	5,301	5,306	5,279	5,305	5,304	5,316	5,319	5,303	5,281	5,225	5,135	5,121	5,839
# of ETP listings - Americas	6,257	6,254	6,241	6,197	6,152	6,141	6,093	6,077	6,029	5,958	5,924	5,895	2,897
# of ETP listings - APAC	3,355	3,328	3,290	3,251	3,236	3,231	3,190	3,127	3,062	3,037	2,983	2,942	5,055
Average VIX per month	17.80	18.17	22.12	20.33	20.48	22.05	23.66	30.37	27.55	22.37	25.46	28.56	29.98
VIX high per month	20.00	19.54	27.33	22.83	23.25	24.62	26.01	33.82	32.46	26.57	28.56	33.17	34.19
VIX low per month	16.08	16.69	18.84	18.16	18.49	19.96	20.43	26.46	23.11	19.74	21.69	24.26	26.34

Notes:

*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

** : Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

***: BlackRock Global ETP Landscape for December 2020. ETFGI for 2021 onwards

Sources: Blackrock Global ETP Landscape, Tradeweb, Bloomberg, Flow Traders analysis