

ETP Market Update - February 2023

	2023					2022							
	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb
On & Off Exchange* Value Traded - Global (€bn)	3,328	3,306	3,640	3,976	4,024	4,244	3,623	3,544	4,253	5,119	4,303	5,377	4,477
On & Off Exchange* Value Traded - EMEA (€bn)	173	182	168	180	158	184	164	184	187	198	182	289	245
On & Off Exchange Value Traded - Americas (€bn)	2,754	2,763	3,000	3,269	3,512	3,658	3,022	2,958	3,608	4,569	3,774	4,651	3,983
On & Off Exchange Value Traded - APAC (€bn)	401	361	472	527	354	402	437	402	458	352	347	437	249
<i>EMEA - Off Exchange Market Value Traded on MTF** (€bn)</i>	111	118	107	110	93	109	99	118	114	114	105	167	140
<i>EMEA - Off Orderbook* Market Value Traded (€bn)</i>	19	20	20	21	16	25	23	20	25	29	26	45	36
<i>Americas - Off Exchange Market Value Traded (€bn)</i>	1,117	1,207	1,336	1,394	1,444	1,508	1,293	1,227	1,458	1,628	1,297	1,531	1,238
<i>APAC - On & Off Exchange Market Value Traded in China (€bn)</i>	290	252	346	381	223	277	305	264	304	222	232	279	141
Assets under Management*** - Global (€bn)	n/a	n/a	8,143	n/a	n/a	8,183	n/a	n/a	8,525	n/a	n/a	9,064	n/a
Assets under Management - EMEA (€bn)			1,278			1,267			1,370			1,468	
Assets under Management - Americas (€bn)			5,957			6,023			6,198			6,597	
Assets under Management - APAC (€bn)			908			893			957			999	
# of ETP listings - Global	14,753	14,692	14,688	14,602	14,507	14,372	14,220	14,042	13,958	13,791	13,698	13,567	13,508
# of ETP listings - EMEA	5,305	5,304	5,316	5,319	5,303	5,281	5,225	5,135	5,121	5,839	5,043	4,999	5,056
# of ETP listings - Americas	6,197	6,152	6,141	6,093	6,077	6,029	5,958	5,924	5,895	2,897	5,786	5,735	5,667
# of ETP listings - APAC	3,251	3,236	3,231	3,190	3,127	3,062	3,037	2,983	2,942	5,055	2,869	2,833	2,785
Average VIX per month	20.33	20.48	22.05	23.66	30.37	27.55	22.37	25.46	28.56	29.98	24.16	27.48	26.31
VIX high per month	22.83	23.25	24.62	26.01	33.82	32.46	26.57	28.56	33.17	34.19	31.44	35.15	33.62
VIX low per month	18.16	18.49	19.96	20.43	26.46	23.11	19.74	21.69	24.26	26.34	19.62	19.20	20.62

Notes:

*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

**:: Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

***: BlackRock Global ETP Landscape for December 2020. ETFGI for 2021 onwards

Sources: Blackrock Global ETP Landscape, Tradeweb, Bloomberg, Flow Traders analysis