

Company Compiled Consensus

1Q26

(EURm)	Mean	Min	Max	Median
Value traded (EURbn)	577	530	615	582
Europe	266	234	302	265
Americas	269	248	279	274
Asia	42	39	47	42
Net Trading Income	141.7	128.8	159.4	139.3
Other Income	(0.2)	(2.9)	1.5	0.3
Total Income	141.5	125.9	160.9	139.6
Revenue by region				
Europe	84.7	75.3	98.6	82.5
Americas	24.6	22.1	27.5	24.4
Asia	31.6	23.7	43.7	29.5
Fixed Expenses	55.8	55.2	56.4	55.7
Variable Employee Expenses	24.6	22.4	29.0	23.5
<i>as % of Op Result</i>	<i>30.2%</i>	<i>32.8%</i>	<i>29.6%</i>	<i>29.5%</i>
Operating Expenses	80.4	77.9	85.5	79.1
EBITDA	61.1	48.0	75.5	60.5
<i>% Margin</i>	<i>43%</i>	<i>38%</i>	<i>47%</i>	<i>43%</i>
Interest expenses	3.7	1.3	4.5	4.5
Depreciation & Amortization	4.6	3.9	5.0	4.7
Profit before tax	52.6	38.1	66.2	53.0
Tax	10.2	7.6	13.2	10.0
<i>% Tax Rate</i>	<i>19%</i>	<i>20%</i>	<i>20%</i>	<i>19%</i>
Net profit	42.3	30.5	53.0	43.0
Basic EPS (EUR)	0.97	0.70	1.22	0.99