

ETP Market Update March 2020

	2020			2019									
	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
On & Off Exchange* Value Traded - Global (€bn)	5,797	2,938	2,212	1,786	1,654	2,041	1,973	2,462	1,739	1,853	2,228	1,761	2,116
On & Off Exchange* Value Traded - EMEA (€bn)	331	199	149	128	124	136	130	135	129	119	124	111	118
On & Off Exchange Value Traded - Americas (€bn)	5,021	2,495	1,905	1,483	1,354	1,736	1,682	2,155	1,447	1,589	1,934	1,479	1,813
On & Off Exchange Value Traded - APAC (€bn)	446	244	159	175	176	168	160	173	163	145	170	170	186
<i>EMEA - Off Exchange Market Value Traded on MTF** (€bn)</i>	180	114	84	75	76	71	76	70	76	67	71	66	68
<i>EMEA - Off Orderbook* Market Value Traded (€bn)</i>	46	24	18	17	12	22	15	16	14	12	10	10	9
<i>Americas - Off Exchange Market Value Traded (€bn)</i>	1,716	832	723	562	496	562	553	660	492	567	621	538	595
<i>APAC - On & Off Exchange Market Value Traded in China (€ bn)</i>	164	131	78	113	109	97	93	90	97	86	89	101	105
Assets under Management*** - Global (€bn)	<i>Pending</i>	<i>n/a</i>	<i>n/a</i>	5,616	<i>n/a</i>	<i>n/a</i>	5,157	<i>n/a</i>	<i>n/a</i>	4,937	<i>n/a</i>	<i>n/a</i>	4,785
Assets under Management - EMEA (€bn)				928			843			805			778
Assets under Management - Americas (€bn)				4,081			3,756			3,602			3,497
Assets under Management - APAC (€bn)				607			558			530			510
# of ETP listings - Global	12,947	12,910	12,788	12,751	12,709	12,651	12,583	12,457	12,359	12,268	12,158	11,821	11,910
# of ETP listings - EMEA	6,093	6,066	6,025	6,046	6,037	6,019	6,022	5,983	5,953	5,939	5,872	5,649	5,782
# of ETP listings - Americas	4,725	4,726	4,656	4,620	4,599	4,582	4,529	4,473	4,435	4,386	4,374	4,286	4,269
# of ETP listings - APAC	2,129	2,118	2,107	2,085	2,073	2,050	2,032	2,001	1,971	1,943	1,912	1,886	1,859
Average VIX per month	57.73	19.58	14.15	13.74	12.70	15.66	15.72	18.98	13.31	15.84	16.72	13.05	14.65
VIX high per month	77.60	44.43	18.09	16.30	13.39	20.24	19.66	24.59	16.12	18.86	20.55	14.39	18.33
VIX low per month	32.94	13.96	12.10	12.12	11.62	12.90	13.74	15.80	12.07	14.33	12.87	11.03	12.37

Notes:

*: Off Exchange flow EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is still excluding flows via SI

** : Publicly available data about market flows traded on MTFs, representing Tradeweb and Bloomberg RfQ. Last month number is preliminary and may be subject to change

***: BlackRock Global ETP Landscape (issued on a quarterly basis from 2019 onwards)

Sources: Blackrock Global ETP Landscape, Tradeweb, Bloomberg, Flow Traders analysis